

University of El Oued

Faculty of Economics, Business and Management Sciences

Department of Economy

English/ 03rd year Monetary and Banking Economics

Money

Money is a medium of exchange that is used to facilitate transactions. It is a system that allows people to trade goods and services without the need for direct barter.

-Types of Money: There are different types of money, including:

- ✓ Paper money: This is legal tender that is backed by the government. Examples include paper money and coins.
- ✓ Commodity money: This is money that has intrinsic value, such as gold or silver.
- ✓ Cryptocurrency: This is a digital form of money that uses cryptography to secure transactions.

-Benefits of Money :money has many benefits, including:

- ✓ Efficiency: Money makes transactions more efficient than barter.
- ✓ Divisibility: Money can be divided into smaller units, making it easier to purchase goods and services.
- ✓ Durability: Money is designed to be durable and last for a long time.
- ✓ Portability: Money is easy to carry and transport.
- ✓ Stability: Money provides a stable medium of exchange, which is important for economic growth.

Questions about the text

1- Extract key terms from the text;

2- Answer the following questions;

- ✓ What is money?
- ✓ What are the different types of money mentioned in the text?
- ✓ How does money make transactions more efficient than barter?
- ✓ What are the benefits of money listed in the text?
- ✓ How does cryptocurrency differ from paper money?
- ✓ Why is durability important for money?

3- What are the synonyms of the following words?

Important, Happy, Difficult, Beautiful, Large.

4- What are the antonyms of the following words?

Hot, Happy, Strong, Light, Big.

5- Find 03 sentences in the simple present tense.

6- Find 03 sentences in the simple past tense.

7- Find 03 sentences in the future tense.