University of El Oued

Faculty of Economics, Business and Management Sciences

Department of Economy English/ 03rd year Monetary + Quantitative Economics

Economic Growth

Economic growth refers to the increase in the production of goods and services in a country over a period of time. It is an important indicator of a country's economic health and development.

Economic growth happens when a country produces more goods and services than before. This increase leads to higher incomes, better living standards, and more job opportunities.

Main elements of Economic Growth:

- 1. **Increase in Production**: More goods and services are produced.
- 2. **Improvement inTechnology**: Better tools and machines help make production faster and easier.
- 3. **Investment:** Money is spent on machines, buildings, and education that help produce more.
- 4. Labor Force: More skilled workers contribute to higher production.
- 5. **Natural Resources:** Availability of raw materials to produce goods.

Why is Economic Growth important?

- It raises the standard of living by providing more goods and services.
- It creates jobs, reducing unemployment.
- It helps governments collect more taxes to improve public services.
- It supports better health and education systems.

Questions

- 1. Extract key words from the text; and translate them into Arabic.
- 2. Answer the following questions:
- What is economic growth?
- What are the main elements of economic growth?
- How does technology affect economic growth?
- Why is economic growth important for governments?
- 3. What are the synonyms of the following words? growth, Force, reducing, improve, better.
- 4. What are the opposites of the following words? Increase, interest, support, public, more.

5- What do the prepositions with, by mean in the following sentences.

- 1. He fixed the car with a wrench.
- 2. She came to the party with her friends.
- 3. The box is filled with books.
- 4. We painted the room with bright colors.
- **6.** The report was written by the expert.
- 7. We traveled by train to the city.
- **8.** The house is located by the river.
- **9.** The task should be completed by Monday.
- 5. The manager spoke with confidence during the **10.** improved her skills by practicing every day. meeting.

6- Extract the adjectives in the following sentences.

- The rapid economic growth in the country has improved living standards significantly.
- Many countries rely on abundant natural resources to sustain their industries.
- An advanced technology was introduced to increase production efficiency.
- > Skilled workers are essential for a strong and competitive labor force.
- The high market demand for consumer goods stimulates business investments.
- The government adopted a strong policy to promote sustainable development.
- ➤ Investment in education, which is critically important, leads to long-term growth.
- The production process, efficient and streamlined, reduces costs for manufacturers.
- A low inflation rate helps to maintain the purchasing power of consumers.
- Modern infrastructure, including roads and communication networks, supports economic activities.
 - 7. Conjugate the verbs: **go, like, listen** in the future continuous,
 - 8. Find 3 sentences in future continuous.
 - 9. Fill in the blanks with the appropriate irregular verbs

(Base Form)	(Past Simple)	(Past Participle)
do	did	
go		gone
	had	
be		been
cut	cut	
	wrote	
drink		drunk
feel		
forget	forgot	