

University of El Oued

Faculty of Economics, Business and Management Sciences

Department of Economy

English/ 03rd year Monetary + Quantitative Economics

Consumption

Consumption is the process of using goods and services to satisfy human needs and wants. It is one of the key components of economic activities and plays a vital role in the economy. Consumption involves the purchase and use of products and services by individuals, households, and businesses. It is the final stage in the economic cycle, following production and distribution.

The main elements of consumption include:

- **Goods:** These are tangible items such as food, clothing, and electronics that are purchased and used by consumers.
- **Services:** These are intangible activities such as education, healthcare, and entertainment that are provided to consumers.
- **Durable Goods:** These are goods that have a long lifespan, such as cars and appliances.
- **Non-Durable Goods:** These are goods that are consumed quickly, such as food and beverages.
- **Luxury Goods:** These are goods and services that are not essential but are desired for comfort and enjoyment.

Consumption is essential for economic growth and development. It drives demand for goods and services, which in turn stimulates production and investment. Without consumption, there would be no need for production, and the economy would stagnate.

Questions

1. Extract key words from the text; and translate them into Arabic.
2. Answer the following questions:
 - ✓ What is consumption?
 - ✓ What are the main elements of consumption?
 - ✓ What is the role of consumption in the economy?
3. What are the synonyms of the following words?
 - **consume, satisfy, purchase, utilize, spend**
4. What are the opposites of the following words?
 - **produce, buy, conserve, need, abundant**

5. What do the prepositions mean in the following sentences

- The book was written **by** a famous author
- The house is **by** the river.
- She went to the park **with** her friends.
- He cut the paper **with** scissors.
- This gift is **for** you.
- She studied **for** two hours.
- They were talking **about** the new project.
- This book is **about** history.
- The agreement was **between** the two companies.
- The ball is **between** the chairs.

6. Conjugate the verbs: **learn; sell** in the future simple and the future continuous.

7. Find 3 sentences in the simple future tense.

8. Find 3 sentences in the future continuous tense.

9. Examples of irregular verbs

(Base Form)	(Past Simple)	(Past Participle)
buy	bought	bought
sell	sold	sold
do	did	done
drink	drank	drunk
spend	spent	spent