## **University of El Oued**

## Faculty of Economics, Business and Management Sciences

**Department of Economy English/ 03<sup>rd</sup> year Monetary + Quantitative Economics** 

## Consumption

**Consumption** is the process of using goods and services to satisfy human needs and wants. It is one of the key components of economic activities and plays a vital role in the economy. Consumption involves the purchase and use of products and services by individuals, households, and businesses. It is the final stage in the economic cycle, following production and distribution.

The main elements of consumption include:

- Goods: These are tangible items such as food, clothing, and electronics that are purchased and used by consumers.
- Services: These are intangible activities such as education, healthcare, and entertainment that are provided to consumers.
- Durable Goods: These are goods that have a long lifespan, such as cars and appliances.
- Non-Durable Goods: These are goods that are consumed quickly, such as food and beverages.
- Luxury Goods: These are goods and services that are not essential but are desired for comfort and enjoyment.

Consumption is essential for economic growth and development. It drives demand for goods and services, which in turn stimulates production and investment. Without consumption, there would be no need for production, and the economy would stagnate.

## Questions

- 1. Extract key words from the text; and translate them into Arabic.
- 2. Answer the following questions:
  - ✓ What is consumption?
  - ✓ What are the main elements of consumption?
  - ✓ What is the role of consumption in the economy?
- 3. What are the synonyms of the following words?
  - $\circ\quad consume,\, satisfy,\, purchase,\, utilize,\, spend$
- 4. What are the opposites of the following words?
  - o cry, buy, conserve, need, abundant

- 5. Fill in the blanks with the appropriate prepositions in the following sentences.
  - ➤ I live ...... a small apartment.
  - ➤ She likes to drink coffee ...... the morning.
  - ➤ My birthday is ...... July.
  - Let's meet ..... the bus stop.
  - ➤ The children are good ....... drawing.
  - ➤ I usually go to bed ...... 10 o'clock.
  - ➤ We go ...... school every day.
  - > I gave a gift ..... my friend.
  - ➤ He wants ..... be a doctor.
  - ➤ I study English .... the university .... library ....improve my skills.
- 6. Explain the adverbs of time in the following sentences.
  - ✓ She has **already** finished her book.
  - ✓ We will watch a movie **soon**.
  - ✓ He **never** drinks tea in the morning.
  - ✓ They **rarely** arrive late.
  - ✓ I **seldom** go for a walk at night.
  - ✓ She has **lately** been very forgetful.
  - ✓ We haven't visited them **yet**.
  - ✓ He will **eventually** fall asleep.
  - ✓ She **rarely** drives to work.
  - ✓ I have **recently** started eating breakfast.
- 7. Conjugate the verbs: **learn**; **sell** in the future simple
- 8. Find 3 sentences in the simple future tense.
- 9. Examples of irregular verbs

(Base Form)	(Past Simple)	(Past Participle)
buy	bought	bought
sell	sold	sold
feel	felt	felt
drink	drank	drunk
spend	spent	spent