

University of El Oued

Faculty of Economics, Business and Management Sciences

Department of Economy

English/ 03rd year Monetary + Quantitative Economics

Production

Production is the process of creating goods and services that satisfy human needs and wants. It is one of the key components of economic activities and plays a crucial role in the economy. Production involves transforming raw materials and resources into finished products that can be used or consumed by individuals and businesses.

The main elements of production include:

- **Land:** This refers to all natural resources used in the production process, such as water, minerals, and forests.
- **Labor:** This includes the human effort, both physical and mental, that goes into producing goods and services.
- **Capital:** This refers to the machinery, tools, and buildings used in the production process.
- **Entrepreneurship:** This is the ability to organize and manage the other factors of production, taking risks to create new products or improve existing ones.

Production is essential for economic growth and development. It creates jobs, generates income, and provides the goods and services that people need. Without production, there would be no goods to distribute, consume, or invest in, and the economy would not function.

Questions

- 1- Extract key words from the text; and translate them into Arabic.
- 2- Answer the following questions;
 - ✓ What is production?
 - ✓ What are the main elements of production?
 - ✓ What is the role of production in the economy?
- 3- What are the synonyms of the following words?
produce, create, manufacture, generate, build

4- What are the opposites of the following words?

destroy, risk, consume, idle, refuse

5- What do the prepositions **at, to** mean in the following sentences.

- **She is waiting at the bus stop.**
- **We met at the entrance.**
- **The meeting starts at 9 o'clock.**
- **He usually sleeps at midnight.**
- **I saw you at the party.**
- **They are good at playing chess.**
- **She is going to the market.**
- **We walked to the park.**
- **This gift is to you.**
- **He spoke to the audience.**
- **It's ten minutes to five.**
- **I want to learn English.**

6- Explain the adverbs of time in the following sentences.

- **She is reading a book now**
- **We are watching a movie now**
- **He always drinks coffee in the morning**
- **They always arrive on time**
- **I sometimes go for a walk after dinner**
- **She sometimes forgets her keys**
- **We often visit our grandparents on weekends**
- **He often reads before bed.**
- **She usually takes the bus to work**
- **I usually have breakfast at 7 a.m**

7- conjugate the verbs: **work; live; make** in the past simple

8- Find 03 sentences in the simple past tense.

9- Examples of irregular verbs

(Base Form)	(Past Simple)	(Past Participle)
do	did	done
be	Was-were	been
say	said	said
make	made	made
have	had	had