

# University of El Oued

## Faculty of Economics, Business and Management Sciences

### Department of Economy

### English/ 03<sup>rd</sup> year Monetary + Quantitative Economics

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## Production

**Production** is the process of creating goods and services that satisfy human needs and wants. It is one of the key components of economic activities and plays a crucial role in the economy. Production involves transforming raw materials and resources into finished products that can be used or consumed by individuals and businesses.

The main elements of production include:

- **Land:** This refers to all natural resources used in the production process, such as water, minerals, and forests.
- **Labor:** This includes the human effort, both physical and mental, that goes into producing goods and services.
- **Capital:** This refers to the machinery, tools, and buildings used in the production process.
- **Entrepreneurship:** This is the ability to organize and manage the other factors of production, taking risks to create new products or improve existing ones.

Production is essential for economic growth and development. It creates jobs, generates income, and provides the goods and services that people need. Without production, there would be no goods to distribute, consume, or invest in, and the economy would not function.

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## Questions

- 1- Extract key words from the text; and translate them into Arabic.
- 2- Answer the following questions;
  - ✓ What is production?
  - ✓ What are the main elements of production?
  - ✓ What is the role of production in the economy?
- 3- What are the synonyms of the following words?  
**produce, create, manufacture, generate, build**

4- What are the opposites of the following words?

**destroy, waste, consume, idle, scarce**

5- Fill in the blanks with the correct prepositions: **in, during, on, after, at**

- The bank opened its new branch ..... the city center ..... Monday.
- ..... the financial crisis, many banks faced liquidity problems.
- ..... the announcement, customers rushed to the bank to withdraw their money.
- The manager will meet with the clients ..... 3:00 PM.

6- Find 03 sentences in the simple past tense.

7- Find 03 sentences in the past continuous tense.

8- conjugate the verbs: **make; work** in the past simple and the past continuous.

9- Examples of irregular verbs

<b>(Base Form)</b>	<b>(Past Simple)</b>	<b>(Past Participle)</b>
<b>go</b>	went	gone
<b>eat</b>	ate	eaten
<b>see</b>	saw	seen
<b>take</b>	took	taken
<b>write</b>	wrote	written