## **University of El Oued**

## Faculty of Economics, Business and Management Sciences

Department of Economy English/ 03<sup>rd</sup> year Monetary and Banking Economics

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## The Banks

Banks are financial institutions that provide a wide range of services to individuals and businesses. They act as intermediaries between savers and borrowers, facilitating the flow of money within an economy. Banks play a crucial role In the financial system, offering services such as deposit accounts, loans, credit cards, and investment products.

There are various types of banks,

- Commercial banks: are the most common type, offering a full range of financial services to individuals and businesses.
- Investment banks: focus on providing financial advisory services, underwriting securities, and trading financial instruments.
- Central banks: are government-run institutions responsible for managing a country's monetary policy, controlling interest rates, and ensuring the stability of the financial system.

Banks play a vital role In investment by providing access to capital for businesses and individuals. They offer loans, lines of credit, and other financing options that allow businesses to expand, invest in new projects, and create jobs. For individuals, banks provide savings accounts, investment products, and retirement plans, enabling them to grow their wealth and secure their financial future. By facilitating the flow of capital, banks contribute to economic growth and development.

## Questions about the text

- 1- Extract keywords from the text;
- 2- Answer the following questions;
- ✓ .What are banks?
- ✓ .What types of banks exist?
- ✓ .How do banks contribute to investment?
- ✓ .What services do banks offer?
- ✓ .Why are banks important for economic growth?
- 3- What are the synonyms of the following words? Financial Services –Provide Important Access.
- 4- What are the antonyms of the following words? Provide Increase Wealth Facilitate -Growth.
- 5- Find 03 sentences in the simple present tense.
- 6- Find 03 sentences in the simple past tense.
- 7- Find 03 sentences in the present continuous tense.